

Factsheet 2023

German Sparkassenstiftung for International Cooperation

Sparkassen and development cooperation

In the mid-1960s, the German Sparkassen-Finance Group received first requests from African and Latin American countries to advise and support microfinance institutions and regional banks in their institutional development. This marked the beginning of an intensive and sustainable commitment of the German Sparkassen Finance Group to developmental issues.

For many years, the Deutscher Sparkassen- und Giroverband (German Sparkassen Association – DSGV) has pursued this mission, which was intensified, systematised, and professionalised in 1992 with the foundation of the Deutsche Sparkassenstiftung für internationale Kooperation e.V. (DSIK), headquartered in Bonn.

More than

32
million euros

project volume 2022



330

staff worldwide



40

staff at Head Office Bonn



200

number of experts seconded
abroad



54

current project countries



1
objective

sustainable development through
financial inclusion



German Sparkassenstiftung for International Cooperation

The German Sparkassenstiftung for International Cooperation is the development-policy arm of the German Sparkassen Finance Group. Its task is to disseminate the successful Sparkassen model across regional borders and around the globe. By enabling people in developing countries and emerging economies to access financial services, it aims to create opportunities that will allow them to leave poverty behind.

For more than 200 years, the German Sparkassen have demonstrated that financial inclusion can be successfully and sustainably achieved if it is organized efficiently and implemented professionally. German Sparkassenstiftung conveys these core factors of success to its project partners.

Today, the German Sparkassenstiftung is one of the largest private development organisations in Germany. Worldwide, German Sparkassenstiftung employs some 330 staff members, with 40 people working at its headquarters in Bonn. About 290 international and local experts are working

as resident consultants in the project countries. In addition to that, the German Sparkassenstiftung deploys more than 200 experts (including about 120 Sparkassen staff) per year as short-term consultants in projects in developing countries and emerging economies.

Since its foundation, German Sparkassenstiftung's staff at its headquarters in Bonn has more than doubled. In 2022, its project volume totaled some EUR 32 million.

Meanwhile, German Sparkassenstiftung has executed far more than 200 long-term projects in some 100 countries. All these projects are financed from interest revenues on German Sparkassenstiftung's equity capital, donations from the Sparkassen Finance Group and from donor organisations, such as the German Federal Ministry for Economic Cooperation and Development (BMZ), the European Bank for Reconstruction and Development (EBRD), the Kreditanstalt für Wiederaufbau (KfW) and others.